



ABSTRACT

TNUDP III – Release of loan of Rs.50.00 crores from Government of Tamil Nadu – Orders – Issued.

MUNICIPAL ADMINISTRATION AND WATER SUPPLY (MA2) DEPARTMENT

G.O.(Ms).No. 21

Dated: 01.02.2010
Read

- 1)G.O.Ms.No.55, Municipal Administration and Water Supply Department, dated 29.4.2005
- 2) G.O.Ms.No.247, Municipal Administration and Water Supply Department , dated 16.12.2009.
- 3) From the Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited, Lr.No.TNUDF/GoTN-Loans/TNUDP-III/2006, dated 30.12.2009.

ORDER:

As per restructuring of TNUDP – III and re allocation of funds orders in the G.O. second read above, approximately a sum of Rs. 603 crores had been allocated as loan by State Government to Tamil Nadu Urban Development Fund (TNUDF) for lending by Tamil Nadu Urban Development Fund to Urban Local Bodies.

2. In the letter third read above, the Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited, has stated that a sum of Rs. 281.82 crores has been drawn as loan from GoTN under TNUDP-III as detailed below:

SL.No.	Year of Allotment	Amount (Rs. in Crores)
1	2005-06	25.00
2	2006-07	106.82
3	2007-08	50.00
4	2008-09	100.00
	Total	281.82

The Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited has added that upto 30.12.2009, a sum of Rs. 259.62 crores has been disbursed as loan to Urban Local Bodies and the balance sum available is Rs. 22.20 crores.

3. The Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited, has requested the Government to release a sum of Rs. 50.00 crores as loan to Tamil Nadu Urban Development Fund and credit the amount into Public Deposit account maintained in the name of Tamil Nadu Urban Development Fund.

4. The Government after careful examination, accept the proposal of the Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited and release a sum of Rs.50.00 crores (Rupees Fifty crores only) as a loan to Tamil Nadu Urban Development Fund for lending to Urban Local Bodies towards implementation of Tamil Nadu Urban Development Project-III for the financial year 2009-2010 as per the terms detailed in the Annexure to the G.O.

5. The amount sanctioned in para 4 above shall be debited to the following head of account:-

6217 Loans for Urban Development - 60- Other Urban Development scheme. 190 – Loans to Public Sector and other undertakings. PB – Loans to Tamil Nadu Urban Development Fund under Tamil Nadu Urban Development project – III- 01 – Loans to Tamil Nadu Urban Development Fund. (DPC 6217 -60 – 190 –PB -0105).

6. The amount sanctioned in para 4 above shall not be paid in cash but contra credited to the following Head of Account:-

“K DEPOSITS AND ADVANCES-

(a) Deposits bearing Interest –

103 – Deposits of Government Companies,
Corporations etc.,

(DPC 8342 – 00 – 103-DI-0004) (out go)

(DPC 8342 – 00 – 103 – DI – 000G) (Receipt)”

7. The Director of Municipal Administration is authorized to draw the amount sanctioned in para 4 above by means of an account payee cheque in favour of Tamil Nadu Urban Development Fund for crediting the same in the above Deposit account.

8 This order issues with the concurrence of Finance Department vide its U.O. No. 2273 /MAWS / 2010, dated 1.2.2010.

(BY ORDER OF THE GOVERNOR)

**NIRANJAN MARDI,
SECRETARY TO GOVERNMENT.**

To
The Director of Municipal Administration, Chennai-5.

The Managing Director and Chief Executive Officer, Tamil Nadu Urban
Infrastructure Financial Services Limited, Chennai – 17.
The Pay and Accounts Officer (East), Chennai-5. (2 copies)
The Accountant General, Chennai-18.
The Accountant General, Chennai-35.
The Resident Audit Officer, Chennai-9.
Copy to: The Finance (MAWS / Ways I and Means/BG II/ Department, Chennai-9.
`The Municipal Administration and Water Supply (Budget)Department, Chennai-9/
OP.II Municipal Administration and Water Supply Department Chennai – 9.

/ Forwarded by Order/

SECTION OFFICER

ANNEXURE

LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU LOAN SANCTION LEDGER NO. 32/2009- 2010

1.	Name of the borrower	Managing Director and Chief Executive officer, Tamil Nadu Urban Development Fund (Tamil Nadu Urban Infrastructure Financial Services Limited), Chennai – 17.
2.	HOD Controlling the Borrower	Director of Municipal Administration, Chennai – 5.
3.	Amounts sanctioned	Rs. 50.00 crores (Rupees fifty crores only.)
4.	Sanction valid upto	31.3.2010
5.	Purpose of Loan	For Execution of Tamil Nadu Urban Development Project – III.
6.	payable in cash or adjustment.	Cash
7.	Demand No. Sub. Head, Detailed Head under which loan is sanctioned. (both outgo and Receipt)	Demand No. 34 – Municipal Administration and Water Supply Department – 6217 – Loans for urban Development – 60-Other Urban Development Schemes – 190, Loans to public sector and other undertakings – Schemes in the Eleventh five Year Plan-II – State Plan – PB. Loans to Tamil Nadu Urban Development Fund under Tamil Nadu Urban Development Project – III – 01 Loans to Tamil Nadu Urban Development Fund (DP Code6217 60 190 PB 0105) outgo (DPC 6217 60 190 PB OOOD) Receipts.
8.	Repayment period	20 years (5 year – Interest 15 years – Annuity) Annual instalments.
9.	Moratorium towards repayment if any.	5 Years for Principal
10.	Date on which Repayment to commence.	Interest alone payable at the end of each year for first five years. Annuity (Principal + Interest) payable at the end of each year for the Next 15 years.

11	Mode of Repayment		Amount to be set off against State Finance Commission devolution shall be done by the Commissioner of Municipal Administration in the first quarter of the financial year by contra credit procedure ordered in the relevant G.Os. (G.O. (D) No. 232, Municipal Administration and Water Supply (MA.II) Department, dated 23.4.2001.)
12.	Interest (a) Normal Rate (Subject to orders a Government on fixing of Rates of interest for the financial year.)		Orders on rate of interest will be issued separately.
	(b) Penal Rate of Interest		Orders on penal rate of interest will be issued separately.
	(c) Mode of Recovery of Interest		Amount to be set off against State Finance Commission devolution shall be done by the Commissioner of Municipal Administration in the first quarter of the financial year by contra credit procedure ordered in the relevant G.Os. (G.O. (D) No. 232, Municipal Administration and Water Supply (MA.II) Department, dated 23.4.2001.)
13	The head of Account to which interest has to be credited.		0049 – Interest Receipts – 04. Interest Receipts of State / Union Territory Governments – 190. Interest from Public Sector and other undertakings – DK. Loans to Tamil Nadu Urban Development Project. (D.P. Code 0049 04 190 DK 0005).
14.	G.O. No and Date		G.O. (Ms). No. 21 Municipal Administration and Water Supply Department, dated 1.2.2010.

**NIRANJAN MARDI,
SECRETARY TO GOVERNMENT**

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SECTION OFFICER