

(154)

GOVERNMENT OF TAMIL NADU

ABSTRACT

Ways and Means Advance—Advance to Municipalities for payment of Pension Contribution to the Municipal Employees Pension Fund—Ways and Means Advance of Rs.50/-lakhs—Sanctioned.

MUNICIPAL ADMINISTRATION AND WATER SUPPLY DEPARTMENT

G.O.(D) No.309.

Dated the 9th December 1994.

Read:

1. From the Examiner of Local Fund Accounts Letter Roc.No.83435/PD1/94 dated 28.10.1994.
2. From the Director of Municipal Administration Letter No.81572/94/D3/dated 21.11.1994.

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ORDER:

The Examiner of Local Fund Accounts has reported that there is a paucity of funds in the Municipal Employees Pension Fund Administered by him and requested that a Ways and Means Advance of Rs.50/-lakhs may be sanctioned to the Municipal Employees Pension Fund so as to enable him to pay pension to Municipal Pensioners for the months of November and December 1994. He has also requested that the amount be apportioned between the Municipalities which are in due of pension contribution to the Municipal Employees' Pension Fund. The Director of Municipal Administration has also recommended the request of the Examiner of Local Fund Accounts.

2. The Government have decided to accept the proposal of the Examiner of Local Fund Accounts. Accordingly, sanction is hereby accorded to the payment immediately of a Ways and Means Advance of Rs.50/-lakhs (Rupees Fifty Lakhs Only) to Municipalities for the above purpose. The expenditure on the Ways and Means Advance will be debited to "7615 MISCELLANEOUS LOANS-191. Loans to Local Bodies, Municipalities and Municipal Corporations-I. Non-Plan-AD. Loans to Municipal Corporations and Municipalities-07. Ways and Means Advance-"D.P.C.7615 00 191 AD 0700". Additional Funds will be provided in Final Modified Appropriation 1994-95.

3. The above Ways and Means Advance will not be paid in cash but will be paid by book adjustment to the credit of the-

"PERSONAL DEPOSIT ACCOUNT OF THE EXAMINER OF LOCAL FUND ACCOUNTS-MUNICIPAL EMPLOYEES PENSION FUND-8443. CIVIL DEPOSITS-106.PERSONAL DEPOSITS-D.P. CODE NO:8443-00106-AA-000F".

The Government authorises the Director of Municipal Administration to present necessary adjustment/sanction bill in the Pay and Accounts Office(North).

4. The Municipality wise apportionment of the sum of Rs.50/-lakhs will be made by the Director of Municipal Administration in consultation with the Examiner of Local Fund Accounts after looking in to the quantum of arrear contribution to the Municipal Employees Pension Fund due various Municipalities. The details of the apportionment will be communicated to the Government and the Hon'ble Minister in Charge, Municipal Administration and the Hon'ble Minister General.

5. The following terms and conditions govern the Ways and Means Advance sanctioned in para 2 above:

- i. The Ways and Means Advance should be repaid within the financial year i.e. before 31.3.95.
- ii. The Ways and Means Advance shall bear interest at the rate of 17% per annum. Penal interest on overdue principal and interest will be 2.75% in addition to the normal rate per annum.

6. The Director of Municipal Administration is also requested to issue instructions to the Commissioners of Municipalities to settle immediately the balance amount, if any, of Pension Contribution due to the Municipal Employees Pension Fund-

7. This order issues with the concurrence of Finance Department vide its U.O.No.474/DS(TVS)/94-1 dated 8.12.94.

/BY ORDER OF THE GOVERNOR)

H.M. PANDEY,
SECRETARY TO GOVERNMENT.

/TRUE COPY/

R.F.No. 32/8294/94 B1, dt. 19.12.94

Copy to B1 stock file.
" Commissioners table.
" Manager.

(Sd) V.P.Thandapani
Commissioner.

s/t.c.f.b.o/

Manager.

[Handwritten signature]