

Copy of letter(Ms.)No.39, Dated 24.1.94 from the Secretary to Government, Housing and Urban Development Department, Madras-9, addressed to All Collectors, copy to all Departments of Secretariat, Madras-9.

....

Sub: Loans and Advances - House Building Advance -
Raising of private loans - clarifications - Issued.

Ref:1.G.O.Ms.No.1682, Housing & Urban Development
Department, dt.27.8.79.
2.Govt.Lr.No.15251/Cl/90-4, dt.3.8.90.
3.From the Collector of Madras D.O.Lr.No.HBA3/
78002/89, dt.26.8.93.

....

I am directed to state that in the order first cited, Government permitted the Government Servants, to raise private loans, purely as a temporary and urgent measure, after applying for House Building Advance but before its sanction, subject to the condition that the property should be free from encumbrance and the deed shall be executed as per House Building Advance Rules.

2. In the reference 2nd cited, it has been clarified that loans from the institutions like LIC, HDFC or cooperative Housing Societies which lend for Housing purposes cannot be considered as private loans raised as an urgent measure.

3. In the reference 3rd cited, the Collector of Madras has requested clarification as to whether House Building Advance can be sanctioned to those applicants who have already availed loans from Can Fin Homes Limited, HDEC, LIC, Ind Bank Housing Limited etc.

4. It is clarified that House Building Advance may be sanctioned to those Government servants, who raised private loans from financial institutions by mortgaging the house property, prior to the issue of Government instructions, in the reference 2nd cited (i.e.before 3.8.90), subject to the condition that they should release the house property and mortgage it to Government immediately on sanction of House Building Advance by Government, as per House Building Advance Rules.

5. This order issues with the concurrence of Finance Department vide its U.O.No.122021/Sal.I/93-1, dt.27.12.93.

/true copy/

..2..

.2.

GOVERNMENT OF TAMIL NADU
MUNICIPAL ADMINISTRATION AND WATER SUPPLY DEPARTMENT
Endorsement No.6505/OP/94-1, Dated 17.2.1994

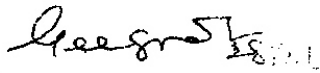
....

Copy communicated to all Sections in
M.A.&W.S.Dept. for information.

K. KRISHNAMURTHI,
UNDER SECRETARY TO GOVERNMENT

To
All Sections in M&WS.Dept., Madras-9.

/forwarded/by order/


SECTION OFFICER

kv.25.2.