

GOVERNMENT OF TAMIL NADU.

From - Housing and Urban Development
(C1)Department, Secretariat,
Tmt.V.Chandralekha,I.A.S., Fort St.George, MADRAS-9.
Secretary to Government. Letter No.8779/C1/90-8
Date. - 25th March 1991.

To

All Collectors.
The Director of Treasuries and
Accounts,
MADRAS-35.

All Heads of Departments.
All Secretaries to Government.

Sir,

Sub.- Loans and Advances-House Building Advance-
Tamil Nadu Government Employees House Building
Advance Special Family Benefit Fund Scheme-
Recovery of subscription- Clarification. / *ssud*

- Ref:- 1) From the Director of Statistics, Letter NO.
18821/Accts/4-6/90-1 dated 5.2.90.
2) From the Director of Treasuries and Accounts,
Letter No.20620/90/K2 dt.27.4.90.

I am directed to state that the Tamil Nadu Government Employees' House Building Advance Special Family Benefit Fund Scheme is being implemented with effect from 1.4.86. According to the scheme, all the Government Servants who have obtained house building advance shall subscribe to the above scheme each month at the rate of 1% of the amount recovered monthly, towards the repayment of the house building advance from the month following the month in which the first instalment of the advance is paid till the repayment of the advance in full together with interest thereon, provided the loanees have a service period of five years and above, prior to the date of their Superannuation at the time of enrolment under the scheme. In the event of the death of the loanee while in service before the repayment of the advance in full, the entire outstanding amount of advance with interest shall be adjusted under the above scheme. In cases, where the lumpsum recovery is made from the Death-cum-Retirement Gratuity, subscription at 1% to the above scheme is not made.

2) The Director of Statistics has raised a presumption that in respect of amounts remitted by the individuals in one lumpsum, to reduce the burden of repayment of the advance, the subscription to the Tamil Nadu Government Employees' House Building Advance Special Family Benefit Fund Scheme at 1% of the repayment need not be collected and requested the Government to confirm his presumption.

3) The Director of Treasuries and Accounts who was consulted in the matter has stated that 1% of the recovery may also be effected on the lumpsum remittances made by the

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loanees towards the repayment of house building advance and interest thereon.

4) I am directed to state that the Government after careful examination, accept the views of the Director of Treasuries and Accounts and direct that the subscription to Tamil Nadu Government Employees House Building Advance Special Family Benefit Fund Scheme shall be recovered at 1% of the lumpsum repayments by the loanee towards principal/ of House Building Advance or interest thereon.

Yours faithfully,

Kuzhshad Begum
For Secretary to Government 26/5/

Copy to:-

The Director of Statistics, ✓
MADRAS-6.

✓
R All Departments of Secretariat (OP)

The Accountant-General (Audit-I) Tamil Nadu,
MADRAS-18.

All Pay and Accounts Officers/
Treasury Officers.

All Public Sector Undertakings.
Stock file/spare copies.

c/26.3.