



ABSTRACT

Loans – Loans availed by Tamil Nadu Slum Clearance Board from HUDCO – Take over of outstanding loan and debt servicing by Government – Sanction towards payment of principal and interest for the quarter ending 29.02.2012 – Orders – Issued.

HOUSING AND URBAN DEVELOPMENT (SC1 (2)) DEPARTMENT

G.O(D) No.21

Dated:27.02.2012.

Read:

1. G.O.Ms.No.111, Housing and Urban Development (SC1 (2)) Department, dated 29.03.05.
2. From the Managing Director, Tamil Nadu Slum Clearance Board, Letter RC.No.S2/ 8974/06, dated 07.02.2012.

ORDER:-

In the Government Order first read above, orders were issued to the effect that the outstanding loans of Tamil Nadu Slum Clearance Board to the HUDCO / TUFIDCO to the extent of Rs.99,36,12,000/- will be taken over by the Government and that the Principal and Interest be serviced by the Government with effect from 1.4.2005 with certain conditions.

2) In the letter second read above, the Managing Director, Tamil Nadu Slum Clearance Board has stated that the HUDCO Chennai has raised a demand for Rs.1,57,00,795/- and as per TNSCB record the amount is Rs.1,64,21,085/- and has therefore requested sanction for TNSCB calculation towards repayment of Principal of Rs.1,27,32,000/- and interest of Rs.36,89,085/- to HUDCO for the quarter ending, 29.02.2012.

3) The Government after careful examination accept the request of the Managing Director, Tamil Nadu Slum Clearance Board and accordingly, sanction a sum of Rs.1,64,21,085/- (Rupees One crore sixty four lakhs twenty one thousand and eighty five only) towards payment of interest and repayment of principal to HUDCO for the quarter ending 29.02.2012.

4) The amount sanctioned in para 3 above shall be debited to the following heads of accounts.

Sl. No	Repayment of Principal Head of A/c	Amount in Rs.	Payment of interest Head of A/C	Amount in Rs.	Total in Rs.
1	6003-00- Internal debt of the State Government 109- Loans from other Institutions CG – Loans from HUDCO for construction of Fire proof asbestos houses in the slum areas - executed by Tamil Nadu Slum Clearance Board (DPC 6003 00 109 CG 0001)	54,52,000	2049-Interest payments 01- Interest on Internal debt. 200 Interest on other internal Debts –CX Loans from Housing and Urban Development Corporation Limited for Construction of Fire Proof Asbestos Houses in the slum areas – 25 – Interest charged (DPC 2049 01 200 CX 2504)	18,26,831	72,78,831
2	6003 –00 Internal debt of the State Government – 109 – Loans from other institutions – CF- Loans from HUDCO for Implementation of Slum Clearance Schemes – executed by Tamil Nadu Slum Clearance Board (DPC 6003 00 109 CF 0003)	72,80,000	2049 -Interest payments 01- Interest on internal debt. 200 – Interest on other Internal debts CW Loans from HUDCO for implementation of the Slum Clearance Scheme 25 – Interest charged (DPC 2049 01 200 CW 2506)	18,62,254	91,42,254/-

5) Necessary funds have been provided in RBE/RE 2011-2012.

6) The Section Officer (Bills), Housing and Urban Development Department, Chennai-9 is authorised to present the bill in the Pay and Accounts Office (Secretariat), Chennai-9 for the expenditure sanctioned in para 3 above, and to draw the cheque for Rs.1,64,21,085/- (Rupees One crore sixty four lakhs twenty one thousand and eighty five only) in favour of HUDCO and disburse the same to the Regional Chief (Finance) , HUDCO, Chennai-8 well in advance before 24.02.2012.

7) This order issues with the concurrence of Finance department vide U.O.No.10024/Hg/12 dated.27.02.2012.

(BY ORDER OF THE GOVERNOR)

**K. PHANINDRA REDDY,
SECRETARY TO GOVERNMENT.**

To

The Managing Director, Tamil Nadu Slum Clearance Board, Chennai – 5.
The Accountant General (A&E), Chennai-18.
The Accountant General (A&E), Chennai-18. (By name).
The Accountant General (CAS), Chennai-9.
The Pay and Accounts Officer, (Secretariat), Chennai-9.
The Housing and Urban Development (Bills) Department, Chennai-9.
The Finance (Housing/W&M-II) (B.G-II) Department, Chennai-9
The Chairman and Managing Director, Housing and Urban Development Corporation Limited, 5th Floor, Thalamuthu Natarajan Building, Egmore, Chennai-8.
The Resident Audit Officer, Secretariat, Chennai-9.

Copy to :

The Housing and Urban Development (Budget) Department, Chennai-9.
SF/SC.

/Forwarded by Order/

Section Officer.