



ABSTRACT

Surcharge on Stamp Duty – Pooling of the fund at the State Level and Apportionment to the Town Panchayats – Release of balance amount of Rs.8,87,21,000/- - Funds for the quarter ending 31.12.2011 –Orders – Issued.

Municipal Administration and Water Supply (TP2) Department

G.O.(D) No. 140

Dated: 22.05.2012

Read:

1. G.O. (Ms.) No.64, Municipal Administration and Water Supply (Ele.) Department, dated 28.02.2011.
2. G.O.(D) No.505, Municipal Administration and Water Supply (TP.2) Department, dated 16.12.2011.
3. G.O. (D) No.14, Municipal Administration and Water Supply Department, dt.18.01.2012
4. G.O. (D) No.71, Municipal Administration and Water Supply Department, dt.22.03.2012
5. From the Director of Town Panchayat Letter Roc. No. 20276/2009/ E2, dated 16.04.2012.

ORDER:

In the letter fifth read above, the Director of Town Panchayats has stated that Inspector General of Registration had furnished the details of Surcharge on Stamp Duty to be released to the Town Panchayats and to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) for the quarter ending 31.12.2011 as follows:-

Sl. No.	Details	Amount (Rs.)
1.	Total Surcharge on Stamp Duty	49,00,76,321/-
2	97% of Surcharge	47,53,74,031/-
3	50% to Town Panchayats	23,76,87,016/-
4	50% to TURIF	23,76,87,016/-
5	3% of Surcharge	1,47,02,290/-

2. Further in Government Order first read above, it has been ordered that the apportionment should be done based on the report of the Inspector General of Registration and Government Order second and third read above, Government have sanctioned for the release of a sum of Rs.35,67,40,844/- (Rs.17,56,93,826/- +

