



ABSTRACT

Indian Stamp Act, 1899 – Amendment made to section 47A of the Indian Stamp Act, 1899 – Constitution of Valuation Committee – Notification – Issued.

COMMERCIAL TAXES AND REGISTRATION(J1) DEPARTMENT

G.O.Ms.No.76

Dated: 01.06.2010

ORDER:

In the Indian Stamp and the Registration (Tamil Nadu Amendment) Act, 2006 (Tamil Nadu Act 13 of 2008), certain amendments have been made to the Indian Stamp Act, 1899 (Central Act II of 1899) and the Registration Act, 1908 (Central Act XVI of 1908) and among others, the Government have been empowered to issue notification constituting a Valuation Committee for estimation, publication and revision of market value guidelines of properties.

2. Accordingly, the Government direct that the notification appended to this order will be published in an extraordinary issue of the Tamil Nadu Government Gazette dated 01.06.2010. The Works Manager, Government Central Press shall send 50 copies of the gazette in which the notification is published to the Government and 1000 copies to the Inspector General of Registration.

(BY ORDER OF THE GOVERNOR)

MD. NASIMUDDIN
SECRETARY TO GOVERNMENT

To
The Inspector General of Registration, Chennai-28
The Works Manager, Government Central Press, Chennai-79
Copy to
The Law Department, Chennai-9

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//FORWARDED/BY ORDER//

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SECTION OFFICER

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APPENDIX.

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 47-AA of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby constitutes the Valuation Committee under the Chairmanship of the Inspector General of Registration for estimation, publication and revision of market value guidelines of properties in any area in the State, comprising the following members, namely:-

- (i) Director of Town and Country Planning;
- (ii) Chief Engineer (Buildings), Public Works Department;
- (iii) Joint Commissioner of Land Administration;
- (iv) Commissioner for Municipal Administration
- (v) Director of Town Panchayats;
- (vi) Director of Rural Development;
- (vii) Director of Survey and Settlement;
- (viii) Representative from Chennai Metropolitan Development Authority;
- (ix) Deputy Commissioner, Corporation of Chennai;
- (x) Representative from Income Tax Department;
- (xi) Chief Engineer (Irrigation), Public Works Department;
- (xii) Additional Inspector General of Registration (Guidelines);
- (xiii) Representative from Institute of Chartered Valuers;
- (xiv) Representative from Tamil Nadu Chamber of Commerce and Industries.

2. The term of members specified in items (viii), (x), (xii) and (xiv) in paragraph 1 above shall be for a period of two years.

3. The Additional Inspector General of Registration (Guidelines) shall be the Member-Secretary of the Valuation Committee and shall look after the day-to-day administration and functions of the Committee and for compilation and publication of the data relating to the market value guidelines in accordance with the decision of the Committee.

4. The office of the Valuation Committee shall be located in the office of the Inspector General of Registration or any other place decided by the Valuation Committee.

MD. NASIMUDDIN
SECRETARY TO GOVERNMENT

//TRUE COPY//


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