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Part IV—Section 1

Tamil Nadu Bills

CONTENTS	Pages.
BILLS:	
No.18 of 2017—The Tamil Nadu Fiscal Responsibility (Amendment) Act, 2017	82-83
No.19 of 2017—The Tamil Nadu Town and Country Planning (Amendment) Act, 2017	85-86

Ex-IV-1-76(E)-1 [81]

BILLS INTRODUCED IN THE LEGISLATIVE ASSEMBLY OF THE STATE OF TAMIL NADU

Under Rule 130 of the Tamil Nadu Legislative Assembly Rules, the following Bill which was introduced in the Legislative Assembly of the State of Tamil Nadu on 24th March, 2017 is published together with Statement of Objects and Reasons for general information:—

L.A. Bill No. 18 of 2017

A Bill further to amend the Tamil Nadu Fiscal Responsibility Act, 2003.

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Sixty-eighth Year of the Republic of India as follows:-

Short title.

1. This Act may be called the Tamil Nadu Fiscal Responsibility (Amendment) Act, 2017.

Amendment of section 4.

2. In section 4 of the Tamil Nadu Fiscal Responsibility Act, 2003, in sub-section (2), for clause (b), the following clause shall be substituted, namely:-

Tamil Nadu Act 16 of 2003.

"(b) reduce the ratio of fiscal deficit to Gross State Domestic Product every year by 0.25 per cent to 0.30 per cent beginning from financial year 2002-2003 with medium term goal of not being more than three per cent of fiscal deficit to Gross State Domestic Product to be attained by 31st March 2018 and adhere to it thereafter."

STATEMENT OF OBJECTS AND REASONS.

It is proposed to amend the Tamil Nadu Fiscal Responsibility Act, 2003 (Tamil Nadu Act 16 of 2003) for maintaining the fiscal management targets set out by extending the time limit for fiscal deficit in consequent to the State Government's debt takeover of Tamil Nadu Generation and Distribution Corporation (TANGEDCO) Limited under Ujwal Discom Assurance Yojana (UDAY).

2. The Bill seeks to achieve the above object.

D. JAYAKUMAR,

Minister for Fisheries, Finance and Personnel & Administrative Reforms

A.M.P. JAMALUDEEN, Secretary.

Under Rule 130 of the Tamil Nadu Legislative Assembly Rules, the following Bill which was introduced in the Legislative Assembly of the State of Tamil Nadu on 24th March, 2017 is published together with Statement of Objects and Reasons for general information:—

L.A. Bill No. 19 of 2017

A Bill further to amend the Tamil Nadu Town and Country Planning Act, 1971.

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in Sixty-Eighth Year of the Republic of India as follows:-

1. (1) This Act may be called the Tamil Nadu Town and Country Planning (Amendment) Act, 2017.

Short title and commencement.

(2) It shall come into force at once.

Tamil Nadu Act 35 of 1972. **2.** In section 50 of the Tamil Nadu Town and Country Planning Act, 1971, for the expression "for a period of three years", the expression "for a period of five years" shall be substituted.

Amendment of section 50.

STATEMENT OF OBJECTS AND REASONS.

According to section 50 of the Tamil Nadu Town and Country Planning Act, 1971 (Tamil Nadu Act 35 of 1972), every permission granted for any development on the land or building thereon shall remain in force for a period of three years. The validity period of planning permission was fixed as three years in the year 1971, when large scale development activities were not taking place. It has been brought to the notice of the Government that difficulties are experienced by the persons carrying on large scale development activities like, Special Economic Zones, Information and Technology Parks, Malls and Townships in implementing them within the prescribed period of three years. Further, project execution is delayed due to many reasons like non-availability of men and material. The Chennai Metropolitan Development Authority has also requested to extend the validity period of Planning Permission from three years to five years. The Government have, therefore, decided to amend the said Tamil Nadu Act 35 of 1972 suitably so as to extend the period of validity of the permission from three years to five years.

2. The Bill seeks to give effect to the above decision.

UDUMALAI K. RADHAKRISHNAN,

Minister for Housing and Urban Development Department.

A.M.P. JAMALUDEEN, Secretary.