



# TAMIL NADU GOVERNMENT GAZETTE

**EXTRAORDINARY**

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## Part IV—Section 1

### Tamil Nadu Bills

#### BILL INTRODUCED IN THE LEGISLATIVE ASSEMBLY OF THE STATE OF TAMIL NADU

Under Rule 130 of the Tamil Nadu Legislative Assembly Rules, the following Bill which was introduced in the Legislative Assembly of the State of Tamil Nadu on 31st March, 2015 is published together with Statement of Objects and Reasons for general information:—

#### L.A. Bill No.5 of 2015

#### *A Bill further to amend the Tamil Nadu Fiscal Responsibility Act, 2003.*

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Sixty-sixth Year of the Republic of India as follows:—

1. (1) This Act may be called the Tamil Nadu Fiscal Responsibility (Amendment) Act, 2015.

Short title and  
commence-  
ment.

(2) It shall come into force on such date as the State Government may, by notification, appoint.

Tamil Nadu Act  
16 of 2003.

2. In section 4 of the Tamil Nadu Fiscal Responsibility Act, 2003, in sub-section (2), in clause (a), for the expression “not exceeding five per cent by 31st March 2011, eliminate revenue deficit by 2011-2012”, the expression “not exceeding five per cent by 31st March 2016, eliminate revenue deficit by 2016-2017” shall be substituted.

Amendment of  
section 4.

**STATEMENT OF OBJECTS AND REASONS.**

It is proposed to amend the Tamil Nadu Fiscal Responsibility Act, 2003 (Tamil Nadu Act 16 of 2003), for achieving the overall objective of maintaining fiscal management targets set out by extending the time limit for elimination of revenue deficit.

2. The Bill seeks to achieve the above object.

**O. PANNEERSELVAM,**  
*Chief Minister.*

A.M.P. JAMALUDEEN,  
*Secretary.*