

TAMIL NADU GOVERNMENT GAZETTE

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Part IV—Section 2

Tamil Nadu Acts and Ordinances

The following Ordinance which was promulgated by the Governor on the 13th September 2010 is hereby published for general information:—

TAMIL NADU ORDINANCE No. 4 OF 2010.

An Ordinance to amend the Tamil Nadu Duty on Transfers of Property (in Municipal Areas) Act, 2009.

Whereas, the Legislative Assembly of the State is not in session and the Governor of Tamil Nadu is satisfied that circumstances exist which render it necessary for him to take immediate action for the purpose hereinafter appearing;

Now, Therefore, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution, the Governor hereby promulgates the following Ordinance:—

1. (1) This Ordinance may be called the Tamil Nadu Duty on Transfers of Property (in Municipal Areas) Amendment Ordinance, 2010.

(2) It shall come into force at once.

2. The proviso to section 5 of the Tamil Nadu Duty on Transfers of Property (in Municipal Areas) Act, 2009, shall be omitted.

13th September 2010.

SURJIT SINGH BARNALA, Governor of Tamil Nadu.

Tamil Nadu

2009.

Act 32 of

Short title and commencement.

Amendment of section 5.

EXPLANATORY STATEMENT.

The Tamil Nadu Duty on Transfers of Property (in Municipal Areas) Act, 2009 (Tamil Nadu Act 32 of 2009) *inter-alia* provides for crediting fifty per cent of the surcharge on Stamp Duty collected in respect of transfers of properties situated in a municipal area other than a panchayat town to the Tamil Nadu Urban Road Infrastructure Fund for the execution of specific road infrastructure projects. Now, it has been decided to credit fifty per cent of the surcharge on Stamp Duty collected on transfers of properties situated in a panchayat town also to the Tamil Nadu Urban Road Infrastructure Fund, as in the case of Municipalities and Municipal Corporations, by omitting the proviso to section 5 of the said Act.

2. The Ordinance seeks to give effect to the above decision.

(By order of the Governor)

S. DHEENADHAYALAN, Secretary to Government, Law Department.